

WHAT IS CLAIMED IS:

1. A method of managing group finances via an electronic network, comprising the steps of:
  - 5 receiving transaction details from a member of group via an electronic network;
  - assigning said transaction details to said group; and
  - allocating a payment specified by said transaction details among group members of said group.
- 10 2. The method of claim 1, wherein said method further comprises the steps of repeating said receiving, assigning, and allocating steps for a plurality of transactions.
- 15 3. The method of claim 1, wherein said method further comprises the step of balancing finances of said group.
4. The method of claim 3, wherein said balancing step includes the steps of:
  - 20 rounding up an original expense value to a new expense value having a predefined number of decimal places; and
  - distributing a difference between said new expense value and said original expense value to a third party.
- 25 5. The method of claim 1, wherein said receiving step comprises acquiring transaction details which include a shared expense containing an expense amount and at least one group member responsible for said expense.
6. The method of claim 1, wherein said receiving step comprises acquiring transaction details which include remuneration details from a group member.

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7. The method of claim 1, wherein said receiving step comprises acquiring allocation details dividing financial obligations of said group among said group members.
- 5 8. The method of claim 1, wherein said method further comprises the initial step of establishing a group fund for a plurality of group members.
9. The method of claim 8, wherein said establishing step comprises the steps of:  
acquiring group fund details; and  
10 storing said group fund details in a group fund database.
10. The method of claim 8, wherein said allocating step includes the steps of:  
debiting said group fund with an expense specified in said transaction  
details; and  
15 allotting said expense among said group members in a manner specified in said transaction details.
11. The method of claim 8, wherein said allocating step includes the steps of:  
crediting said group fund with remuneration specified in said  
20 transaction details; and  
allotting said remuneration among said group members in a manner specified in said transaction details.
12. The method of claim 8, wherein said method further comprises the step of  
25 settling said group fund via said electronic network.
13. The method of claim 12, wherein said settling step comprises the step of accepting electronic deposits into said group fund.
- 30 14. The method of claim 13, wherein said accepting step comprises collecting a credit card electronic deposit into said group fund.

15. The method of claim 13, wherein said accepting step comprises collecting an electronic check deposit into said group fund.

5 16. The method of claim 12, wherein said settling step comprises the step of transferring funds from said group fund to a financial institution account of a group member.

10 17. The method of claim 8, wherein said method further includes the step of emailing group members to notify them of their outstanding balance in said group fund.

18. The method of claim 1, wherein said receiving step includes the step of receiving said transaction details from a form appearing in a web page.

15 19. The method of claim 1, wherein said allocating step further includes the step of generating a web page interface with a form reporting allocated expenses.

20. The method of claim 1, wherein said receiving step includes acquiring an authorization of said payment from said group members.